Amendment to the Senate Amendment to H.R. 1 Offered by Ranking Member Huffman

At the end of Title V, insert the following:

Subtitle F—General Provisions

Section 50601. Foreign Adversaries Minerals Royalty.

- (a) In general.—Production of hardrock minerals, mineral concentrates, or products derived from hardrock minerals on Federal land under an operations permit from which valuable hardrock minerals were produced in commercial quantities before the effective date of this Act, other than production under a small miner's lease, shall be subject to a royalty established by the Secretary of not less than 8 percent of the gross value of such production.
- (b) Additional Federal Land.—Production of hardrock minerals, mineral concentrates, or products derived from hardrock minerals on Federal land added through a plan modification to an operations permit that is submitted after the effective date of this Act shall be subject to a royalty established by the Secretary for such lease of not less than 8 percent of the net value such production.
- (c) Limitation.—A royalty established pursuant to this section shall apply only to a claim holder or lessee that is a company that is owned or controlled (including through a subsidiary) by a "covered nation" as such term is defined in section 4872 of title 10 of the U.S. Code.